HORIZON

PROPERTIES

SHORT TERM RENTAL "HORIZON HOLIDAYS" LABEL

1. WHAT KIND OF OWNER IS THIS SERVICE ADDRESSED TO?

- This short-term rental distribution service is aimed at the owner who wishes to entrust Horizon in managing the main variables of the distribution of his unit, and benefit from the additional visibility & reputation of the Horizon Brand of the distribution of his unit: yielding, price, availability, standing, maintenance, etc.
- The operation associated with this rental activity is carried out by the HORIZON Properties teams: cleaning, welcoming tourist clients, customer satisfaction...
- The unit, that should meet **HORIZON Holidays** standards, is distributed under our Brand and benefits from the notoriety of all our distribution networks: direct selling, tour operators, independent agents, online platforms...

2. OUR SCOPE OF WORK

- Four online platforms initial set-ups & management (Account Creation, Pricing, Content) Booking.com, AirBnB, Expedia & Agoda
- Professional Photos & Marketing Collateral
- Day-to-day calendar & channel management
- Deposit & payment processing on behalf of owner
- Yield Management / Revenue Optimization
- Quarterly reporting & strategizing (Advice)
- Online reputation management (OTAs, Trip Advisor & Google)
- Property Management included
- Guests Management included

3. PRICING

- **SETTING UP CHARGES**: Rs 5,000 + VAT per unit
- MONTHLY PROPERTY MANAGEMENT FEES: Rs. 8,750 + VAT per unit, per month for Unit Management this service is compulsory. unit, per month for Unit Management a service that must be subscribed to

HORIZON Properties, Geoffroy Road, Bambous, Mauritius

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in order to benefit of the short-term rental distribution service.

SHORT-TERM DISTRIBUTION AND RENTAL MANAGEMENT SERVICE:

From Rs 18,000 to Rs 21,000 + VAT per unit, per month (depending on the type/size of the unit

• COMMISSION PER BOOKING:

Booking Indirect: 20% commission + VAT on all revenue generated Booking Direct: 33% commission + VAT on all revenue generated

4. TERMS & CONDITIONS

- Subscription to the "HORIZON Holidays" short-term rental service necessarily implies that the unit is under the PROPERTY AND RENTAL MANAGEMENT of HORIZON Properties.
- A **Portfolio Manager** will be assigned to the Owner's account
- Booking Terms & Conditions will be defined & agreed upon signing of the contract.

DATE OWNER'S NAME RESIDENCE & UNIT SIGNATURE

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